

RLS

MORTGAGE

Investment & Construction

RLS MORTGAGE, INC. COMMERCIAL LOAN APPLICATION & DISCLOSURE FORM

Lender

Loan No.

Application Date

Estimated COE

Date Funded

BORROWER INFORMATION

BORROWER(S) NAME : _____ REFERRAL : _____

TITLE HELD IN : _____

SIGNER(1) : _____ SPOUSE : _____

SIGNER(2) : _____ SPOUSE : _____

ADDRESS : _____

PHONE : _____ PHONE (2) : _____ EMAIL : _____

Borrower is a repeat client of the lender with an ongoing Borrower/Lender relationship; ☐ Yes ☐ No

PROPERTY INFORMATION

SUBJECT ADDRESS : _____

MAJOR CROSSROADS : _____ COUNTY : _____ SUBDIVISION : _____

TOTAL NUMBER OF UNITS ☐ 1 ☐ 2 ☐ 3 ☐ 4

CONSTRUCTION METHOD ☐ Site Built ☐ Manufactured

UTILITIES & EXISTING LIENS : *See attached condition of title OR preliminary title*

APN :	SQ FT :	<input type="checkbox"/> 1 Story	<input type="checkbox"/> 2 Story	Lot Size :
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YR BUILT : _____ BED/BATH : _____ GARAGE : _____ POOL : ☐ Yes ☐ No

PURCH PRICE : \$ _____ BORWR'S EST. VALUE: \$ _____ EST. VALUE: AS IS \$ _____ ARV \$ _____

ESTIMATED IMPROVEMENT COSTS: \$ _____ LIEN POSITION : ☐ First ☐ Other

LOAN AMOUNT : \$ _____ ☐ Check if this is a Refinance (borrower owns the lot)

AMOUNT TO BE FUNDED AT COE \$ _____

NOTES : _____

TITLE COMPANY INFO

TITLE COMPANY : _____ ESCROW AGENT : _____

PHONE : _____ EMAIL : _____

TRUSTEE (Foreclosure Sales) : _____

☐ DOCS ☐ SENT ☐ PRELIM ORDERED/RECEIVED ____ / ____ ☐ COT ORDERED ☐ HUD REVIEWED

APPLICANT DISCLOSURES AND SIGNATURES:

EST MONTHLY INCOME : \$ _____ EST ASSETS : \$ _____

BORROWER HAS ATTACHED THE FOLLOWING FOR INCOME/ASSET VERIFICATION:

☐ Balance Sheet (verification of assets) ☐ W-2 / Tax Return / Other (Proof of Income)

The reason why this (private) loan is most advantageous to me is because (check all that apply):

☐ I need to close quickly ☐ Short term loan ☐ Minimal fees
☐ Equity based UW ☐ Construction loan ☐ No prepayment penalty

Please indicate the type of loan you are requesting and your ability and resources available to repay this loan and make payments (check all that apply):

RENTAL PROPERTY How you will repay... <input type="checkbox"/> Refinance <input type="checkbox"/> Rents <input type="checkbox"/> Income <input type="checkbox"/> Other: _____	FIX & FLIP PROPERTY How you will repay... <input type="checkbox"/> Proceeds from sale of property <input type="checkbox"/> Cash/Assets <input type="checkbox"/> Income <input type="checkbox"/> Other: _____	<input type="radio"/> REFINANCE (Bridge Loan) or <input type="radio"/> REFINANCE(CASH OUT) How you will repay... <input type="checkbox"/> Proceeds from sale of property <input type="checkbox"/> Cash/Assets <input type="checkbox"/> Income <input type="checkbox"/> Other: _____
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OCCUPANCY

This is an Investment Property

Applicant acknowledges that this commercial loan is for an acquisition or refinance of an investment property and Applicant has no intention of occupying the property as a primary or secondary residence;

☐ Acknowledged by Applicant

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race and sex) in order to monitor our compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more "Hispanic or Latino" origins, and one or more designations for "Race." The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information please check below.

APPLICANT	CO-APPLICANT
ETHNICITY <input type="checkbox"/> Hispanic or Latino - check one or more <input type="radio"/> Mexican <input type="radio"/> Cuban <input type="radio"/> Puerto Rican <input type="radio"/> Other _____ <input type="checkbox"/> Not Hispanic or Latino <input type="checkbox"/> I do not wish to provide this information	ETHNICITY <input type="checkbox"/> Hispanic or Latino - check one or more <input type="radio"/> Mexican <input type="radio"/> Cuban <input type="radio"/> Puerto Rican <input type="radio"/> Other _____ <input type="checkbox"/> Not Hispanic or Latino <input type="checkbox"/> I do not wish to provide this information
RACE <input type="checkbox"/> American Indian or Alaska Native tribe: _____ <input type="checkbox"/> Asian <input type="radio"/> Chinese <input type="radio"/> Korean <input type="radio"/> Japanese <input type="radio"/> Other _____ <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="radio"/> Other _____ <input type="checkbox"/> White <input type="checkbox"/> I do not wish to provide this information	RACE <input type="checkbox"/> American Indian or Alaska Native tribe: _____ <input type="checkbox"/> Asian <input type="radio"/> Chinese <input type="radio"/> Korean <input type="radio"/> Japanese <input type="radio"/> Other _____ <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="radio"/> Other _____ <input type="checkbox"/> White <input type="checkbox"/> I do not wish to provide this information
SEX <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> I do not wish to provide this information	SEX <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> I do not wish to provide this information

Property Address : _____

LOAN TERMS

INTEREST RATE:	1 YEAR BALLOON <input type="checkbox"/> 1 Year <input type="checkbox"/> Other _____	LATE CHARGE AFTER 5 DAYS = 10% OF INTEREST PAYMENT DUE
LOAN FEES = \$ _____ PLUS TITLE FEES = \$ _____	NO PREPAYMENT PENALTY 30 DAY MINIMUM INTEREST	AFTER 30 DAYS LATE, DEFAULT RATE = 29%
MONTHLY INTEREST ONLY PAYMENT \$		
LOAN TYPE: CONVENTIONAL(PRIVATE)		

Borrower : _____ Date : _____

Borrower : _____ Date : _____

To Be Completed by Financial Institution(for application taken in person):

<p>Was the ethnicity of the applicant collected on the basis of visual observation or surname?</p> <p><input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>Was the race of the applicant collected on the basis of visual observation or surname?</p> <p><input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>Was the sex of the applicant collected on the basis of visual observation or surname?</p> <p><input type="checkbox"/> YES <input type="checkbox"/> NO</p>	<p>Was the ethnicity of the applicant collected on the basis of visual observation or surname?</p> <p><input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>Was the race of the applicant collected on the basis of visual observation or surname?</p> <p><input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>Was the sex of the applicant collected on the basis of visual observation or surname?</p> <p><input type="checkbox"/> YES <input type="checkbox"/> NO</p>
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MORTGAGE BANKER INFORMATION

RLS Mortgage, Inc. | 2801 E. Camelback Rd. Ste. 200 Phoenix, AZ 85016

| NMLS#: 1034659 *The licensed Mortgage Banker signing below attests that the above information is valid to the best of his knowledge and belief, and that he is acting as an agent (not a principal) in this transaction.*

LOAN ORIGINATOR : ROD COHODAS	NMLS# 334043	SIGNATURE : _____
LOAN ORIGINATOR : MITCHELL PFINGSTEN	NMLS# 1913451	SIGNATURE : _____
LOAN ORIGINATOR : CHRIS WHITE	NMLS# 1071838	SIGNATURE : _____
LOAN ORIGINATOR : MARC NASSOS	NMLS# 1689749	SIGNATURE : _____
LOAN ORIGINATOR : SAMUEL WESTON COHODAS	NMLS# 2435054	SIGNATURE : _____

Property Address : _____